

Message Text

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ACTION EUR-12

INFO OCT-01 IO-10 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 CIEP-01 SP-02 STR-04

TRSE-00 LAB-04 SIL-01 SAM-01 OMB-01 /060 W

----- 022206

R 070915Z APR 75

FM AMEMBASSY OSLO

TO SECSTATE WASHDC 9540

INFO AMEMBASSY BONN

USMISSION EC BRUSSELS

AMEMBASSY COPENHAGEN

USMISSION GENEVA

AMEMBASSY LONDON

USMISSION OECD PARIS

AMEMBASSY MOSCOW

AMEMBASSY STOCKHOLM

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E.O. 11652: N/A

TAGS: ETRD, FI, NO

SUBJ: FINALND'S IMPORT DEPOSIT LAW--NORWEGIAN REACTION

1. DIRECTOR GENERAL BRUN, DEPARTMENT OF ECONOMIC AFFAIRS OF THE FOREGIN MINISTRY, ADVISED E/C COUNSEL OR THAT HE HAD MADE STRONG REPRESENTATIONS TO FINNS REGARDING IMPORT DEPOSIT LAW AND OTHER MEASURES. BRUN SAID THAT OF NORWEGIAN EXPORTS TO FINLAND IN 1975 OF NEARLY 1.1 BILLION KRONER (ROUGHLY \$200 MILLION), 60 PERCENT WERE AFFECTED BY IMPORT DEPOSITSM. HALF OF THE AFFECTED EXPORTS WERE SUBJECT TO THE HIGHEST 30 PERCENT IMPORT DEPOSIT LEVEL.

2. BRUN TOLD FINNS THAT IMPORTS DEPOSITS PLUS PROGRAMS TO HELP BOTH IMPORT SUBSTITUTION INDUSTRIES AND EXPORT INDUSTRIES WOULD SEVERELY DAMAGE NOR-
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WEGIAN EXPORTS. HE EXPRESSED PARTICULAR CONCERN

THAT FINNS HADNOT COUPLED THEIR PROGRAM WITH
DOMESTIC MEASURES SUCH AS MEASURES TO RESTRAIN DEMAND
AND POINTED OUT TO FINNS THAT A NUMBER OF OTHER EUR-
OPEAN COUNTRIES WERE CONFRONTED WITH BALANCE OF
PAYMENTS PROBLEMS BUT HAD NOT RESORTED TO TRADE
RESTRICTIONS.

3. BRUN ALSO REPORTED THAT SWEDES HAD MADE SIMILAR STRONG
REPRESENTATIONS, ALTHOUGH DANES HAD BEEN SOMEWHAT MORE
RESTRAINED BECAUSE OF THEIR OWN RECENT TRADE RESTRICTIONS.
HE SAID MATTER HAD ALSO BEEN TAKEN UP IN EFTA.
BYRNE

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
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Draft Date: 07 APR 1975
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Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
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EO Systematic Review
05 JUL 2006

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